

SORSOGON II ELECTRIC COOPERATIVE

SORECO II
P.O. Box 14
Buhayan, Sorsogon City - 4700 Philippines
Tel. No. (056) 211-1331

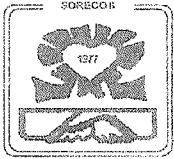
BID BULLETIN NO. 3

August 9, 2023

**SUBJECT : AMENDMENTS TO THE TERMS OF REFERENCE FOR THE
PROCUREMENT OF 2MW BASELOAD**

Please be informed that after careful evaluation of the discussion and concerns noted last July 5, 2023, the TPBAC hereby release certain amendments to the Terms of Reference (TOR), to wit,

TERMS OF REFERENCE	REQUIREMENT	AMENDMENT
Contract Duration	April 26, 2023 to December 25, 2029	Upon PSA approval to December 25, 2029
Commercial Operation Date	April 26, 2023	Upon PSA approval
Regulatory Approvals	The Power supplier shall make the necessary adjustments in accordance with the directives of the ERC. Downward adjustment in the rates shall not be a ground for the termination of the contract and SORECO II should not be made to shoulder the incremental difference.	The Power supplier shall make the necessary adjustments in accordance with the directives of the ERC. Downward adjustment in the rates shall not be a ground for the termination of the contract and SORECO II should not be made to shoulder the incremental difference. The Parties shall agree to seek ERC for reconsideration and request approval of the contract, (basic energy contract) as originally prayed for. Pending the resolution thereof by the ERC, BGI will be obligated to supply and/or cause the supply of the Contracted Capacity, whether partial or full to SORECO II and whatever will be the final rate,



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		whether upward or downward adjustment will be recovered thru retroactive basis.
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In relation to Application Process with the ERC, the TPBAC agreed that the cost of application is subject for negotiation.

The NFCC will not be required for this process of procurement.

Any provision on the original TOR not mentioned in this supplemental bid bulletin will remain as it is.

For the guidance and information of all concerned.


ENGR. JOSELITO S. ORTICIO
TPBAC Chairman

**Cf : All concerned bidders
DOE, NEA, ERC
SORECO II Board and Management**